

Utah Land Trusts  
Protection &  
Advocacy Office



**PROTECTION & ADVOCACY COMMITTEE**

**OCTOBER 12, 2021**

- 1- Welcome & Call to Order
- 2- July 13, 2021 Minutes
- 3- Election of Committee Chair & Vice Chair
- 4- Calendar, Confirmation of Meeting Dates
- 5- Stakeholder & Public Input





# Advocates for School Trust Lands Report



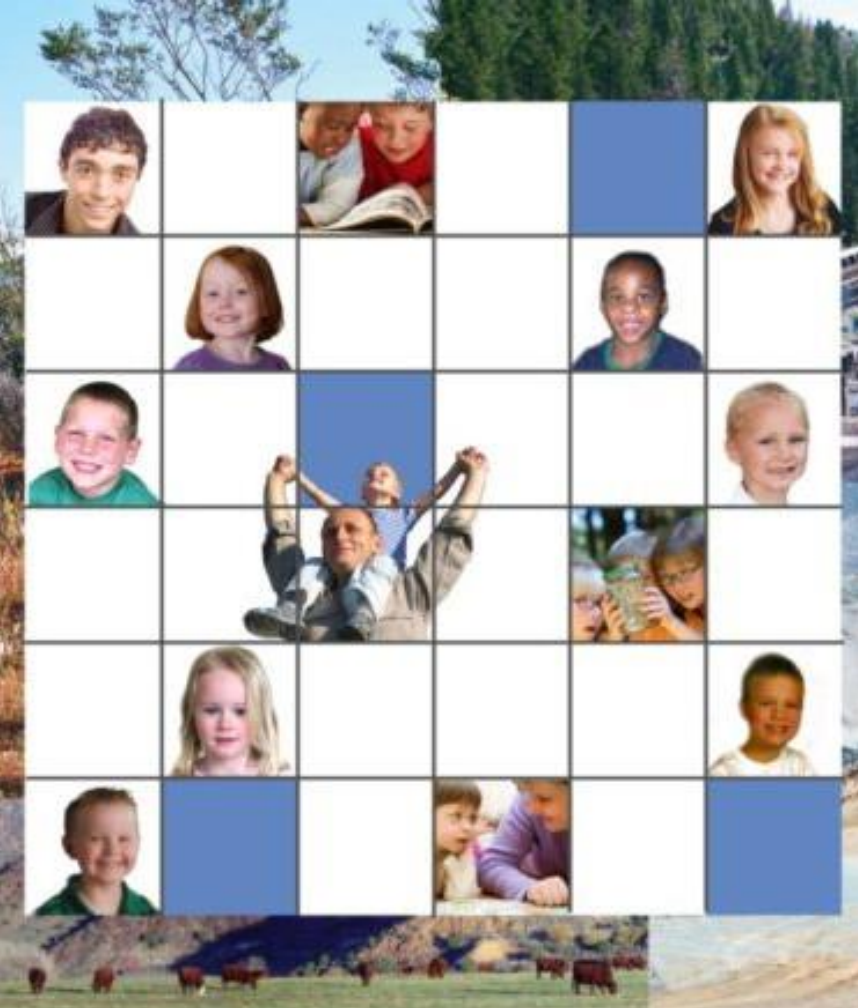


# Utah Schools for the Deaf and Blind Report





# Trust Lands Advisory Committee Report



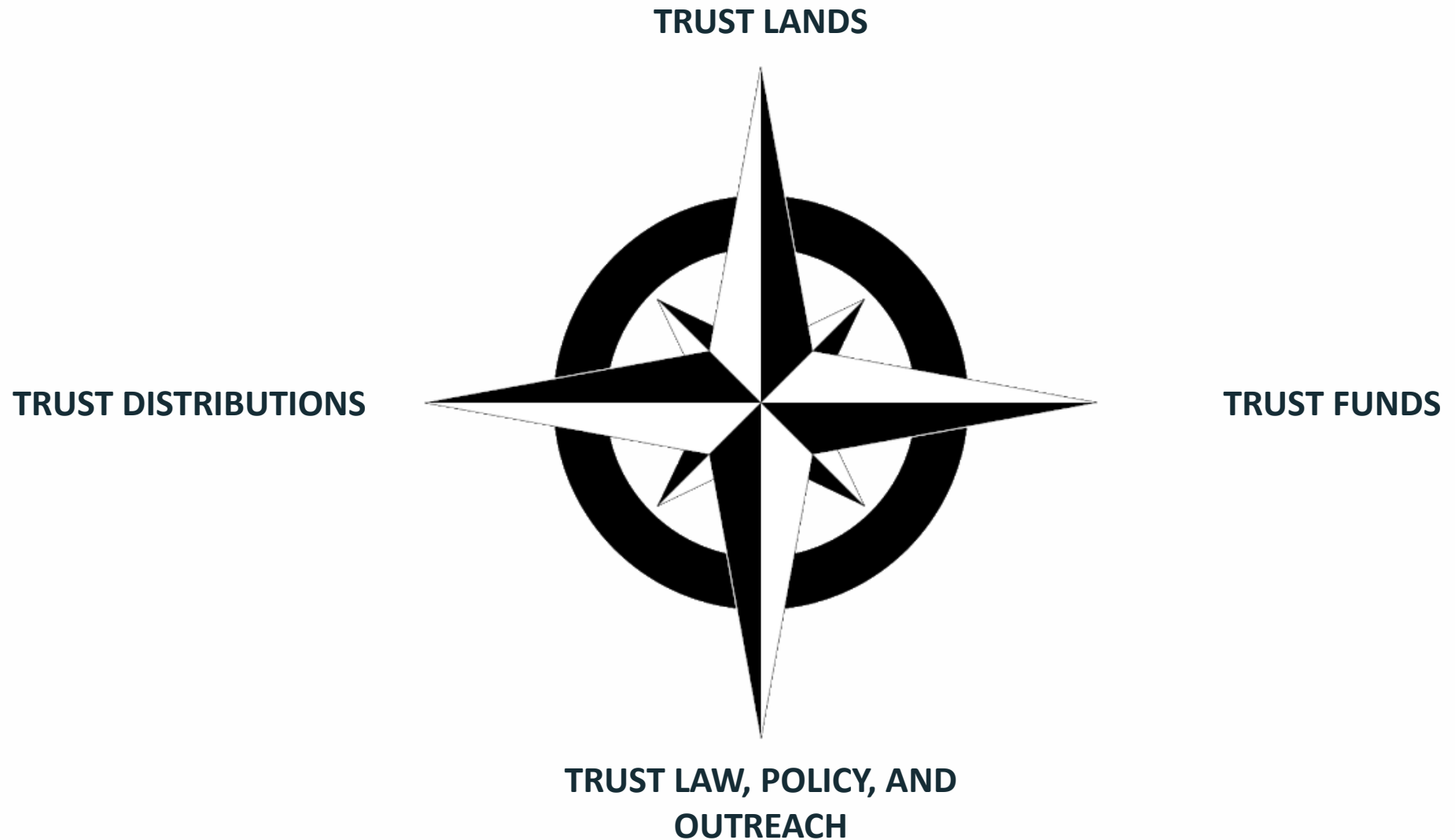
Utah Land Trusts  
Protection &  
Advocacy Office



# 6- PROTECTION & ADVOCACY OFFICE REPORT

OCTOBER 12, 2021

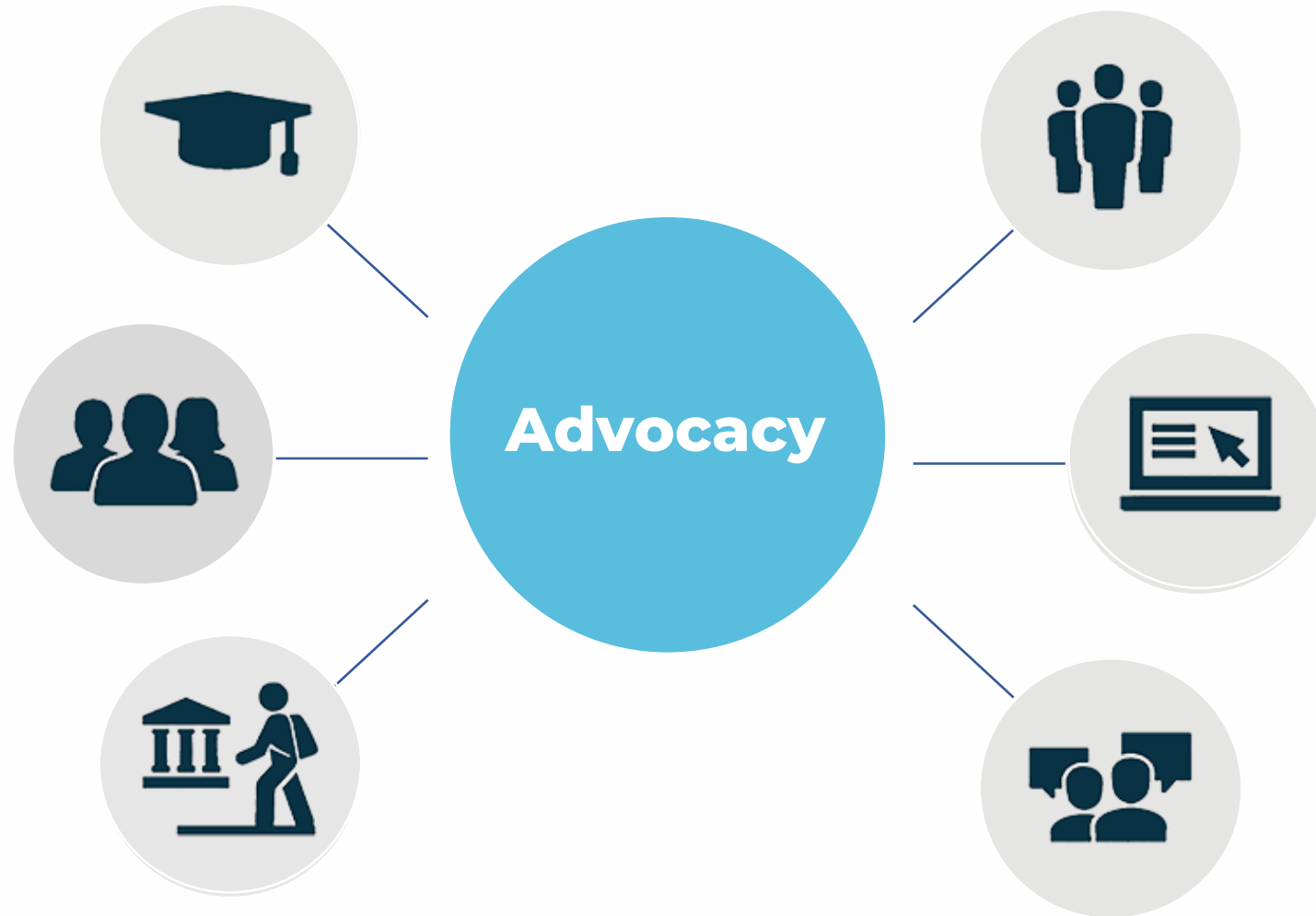
# The Four Front Fight



# i- Outreach and Advocacy Report



# Magnifying Advocacy – Leveraging Systems & Networks



# **School Trust Distribution Update**

Individualized Update:

- 104 legislators
- 29 counties
- 41 school districts





# School LAND Trust Program

Representative Brad Wilson



**\$2.2 MILLION** in Trust Land funds were distributed, to 16 schools, in your legislative district

A record \$92.84 million from the Utah Trust Lands Permanent Trust Fund was sent to Utah schools for the 2021 – 2022 school year.

Trust land funds augment state education funding at no cost to Utah taxpayers. These distributions are made through the work of the Utah School and Institutional Trust System. These distributions are the schoolchildren's annual share from \$3.1 billion Permanent State School Trust Fund.

School Name	Distribution Amount	Enrollment
<b>Elementary School</b>		
Layton School	\$57,780	451
Ellison Park School	\$63,417	495
Snow Horse School	\$65,979	515
Kay's Creek School	\$77,510	605
Heritage School	\$85,069	664
Sunburst School	\$85,709	669
Sand Springs School	\$93,268	728
Bluff Ridge School	\$97,111	758
Buffalo Point School	\$107,232	837
<b>Middle &amp; Junior School</b>		
Centennial Jr High	\$119,916	936
Legacy Jr High	\$138,749	1083
Shoreline Junior High	\$141,695	1106
<b>Charter Schools</b>		
Jefferson Academy	\$90,634	682
North Davis Preparatory Academy	\$132,496	997
Syracuse Arts Academy	\$137,414	1034
<b>Online &amp; Other</b>		
Davis Connect	\$725,747	5665

## Have a Voice in How School LAND Trust Funds are Spent

Join Your School Community Council

### What are School Community Councils?

School Community Councils (SCC) are a unique and powerful way for parents to have a direct impact on student achievement.

Every school must have a SCC that consists of the principal, school employees and parents. Most members must be parents and provide a vital perspective to the council. SCCs meet regularly to discuss various topics of interest and develop Teacher and Student Success Plans.



### The Role of a School Community Council



SCCs develop a School LAND Trust Plan that uses School LAND trust funding to address a school's greatest academic need.



Parents may bring issues of concern to the council seeking solutions. The Council may choose to address them or recommend another group or entity better suited to implement solutions.



They may make recommendations to the administration of the school and district.



### SCCs have a direct impact on student success

By joining your SCC you will help oversee and have a say in how

**\$92 million** in LAND Trust money benefits students in the state of Utah.

The average SCC spending per pupil is \$139.

### How can you get involved?

See your school's website for more information about when your local School Community Council meets, former LAND trust plans, and how you can get involved.

#### QUESTIONS CALL:

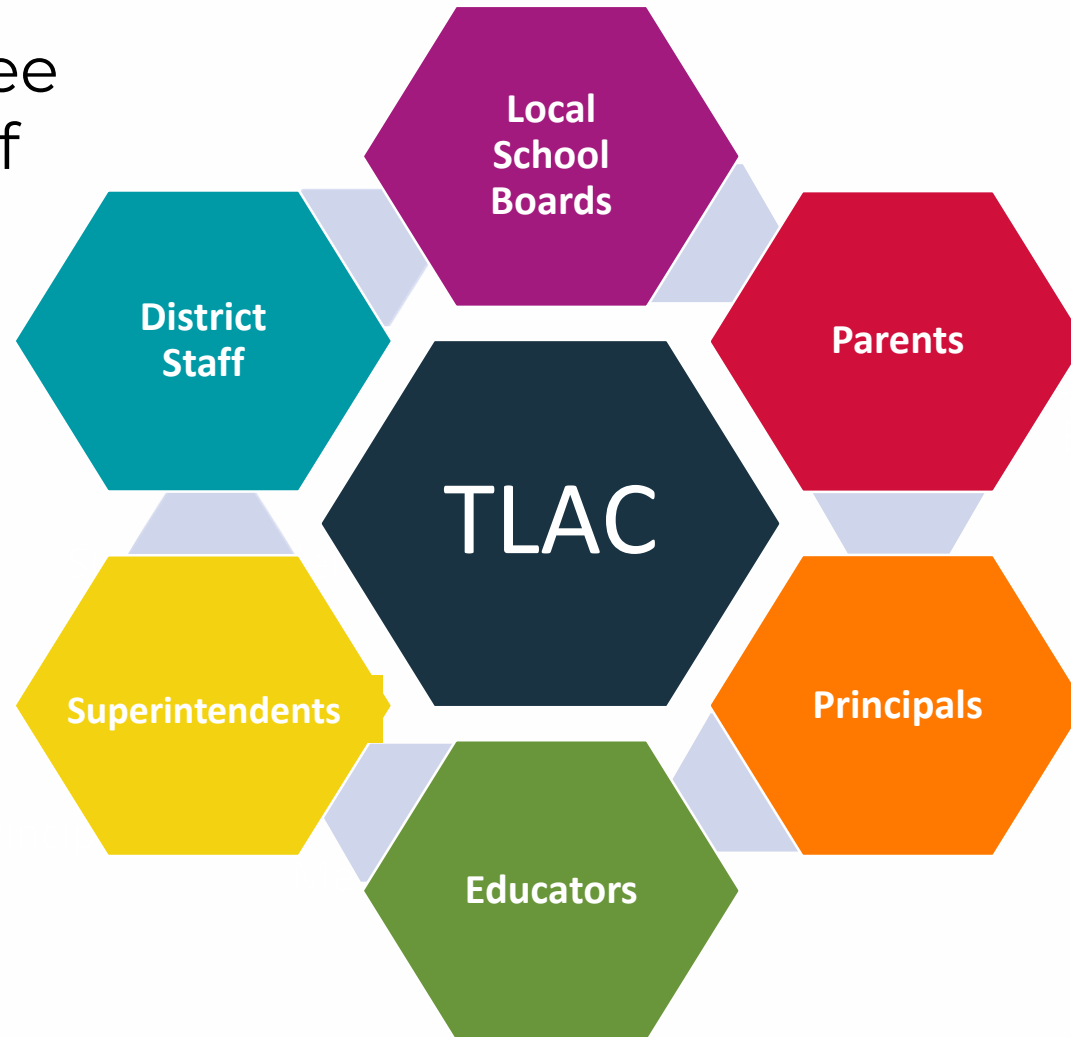
**Paula Plant**  
801-201-6681  
paula.plant@schools.utah.gov  
School Children's Trust Director  
Utah State Board of Education

**Tim Donaldson**  
385-249-4509  
tdonaldson@utah.gov  
Land Trusts Protection & Advocacy Director



# Trust Lands Advisory Committee

- Official advisory committee to the Utah State Board of Education





# School LAND Trust Program

Jordan School District



## \$7.2 MILLION

in Trust Land funds were distributed, to 65 schools, in Jordan School District.

A record \$92.84 million from the Utah Trust Lands Permanent Trust Fund was sent to Utah schools for the 2021 – 2022 school year.

Trust land funds augment state education funding at no cost to Utah taxpayers. These distributions are made through the work of the Utah School and Institutional Trust System. These distributions are the schoolchildren's annual share from \$3.1 billion Permanent State School Trust Fund.

### QUESTIONS CALL:

#### Paula Plant

801-201-6681  
paula.plant@schools.utah.gov  
School Children's Trust Director  
Utah State Board of Education

#### Tim Donaldson

385-249-4509  
tdonaldson@utah.gov  
Land Trusts Protection & Advocacy Director

School Name	Distribution Amount	Enrollment
Antelope Canyon Elementary	\$75,659	582
Aspen Elementary	\$65,537	<i>new</i>
Bastian School	\$84,768	979
Bingham High	\$315,414	2,458
Blackridge School	\$121,586	968
Bluffdale School	\$93,878	760
Butterfield Canyon School	\$111,717	908
Columbia School	\$75,406	607
Copper Canyon School	\$79,075	646
Copper Hills High	\$365,643	2,789
Copper Mountain Middle	\$135,503	1,083
Daybreak School	\$94,510	751
Eastlake School	\$110,832	909
Elk Meadows School	\$92,486	734
Elk Ridge Middle	\$140,058	1,145
Falcon Ridge School	\$79,328	665
Foothills School	\$116,525	958
Fort Herriman Middle	\$163,590	1,300
Fox Hollow School	\$121,206	975
Golden Fields School	\$114,374	875
Hayden Peak School	\$87,046	716
Heartland School	\$54,151	444
Herriman High	\$257,089	2,077
Herriman School	\$121,206	955
Hidden Valley Middle	\$98,559	739
Joel P. Jensen Middle	\$114,501	882
Jordan Hills School	\$78,189	533
Jordan Ridge School	\$82,871	758
Kauri Sue Hamilton	\$26,316	224
Kelsey Peaks Virtual Middle	\$25,400	<i>new</i>
Kings Peak Virtual High	\$38,100	<i>new</i>
Majestic School	\$29,732	241
Midas Creek School	\$105,138	846
Monte Vista School	\$105,391	868
Mountain Creek Middle	\$153,848	1,156
Mountain Point Elementary	\$76,798	492
Mountain Ridge High	\$285,682	2,084
Mountain Shadows School	\$74,267	603
Oakcrest School	\$83,124	653
Oquirrh Hills Middle	\$171,561	1,377

# School LAND Trust Program

Jordan School District (Continued)



School Name	Distribution Amount	Enrollment
Oquirrh School	\$63,133	510
Ridge View Elementary	\$109,060	776
Rivers Edge School	\$3,323	10
Riverside School	\$81,099	644
Riverton High	\$284,290	2,172
Riverton School	\$78,442	622
Rocky Peaks Virtual School	\$22,225	<i>new</i>
Rosamond School	\$79,202	638
Rose Creek School	\$103,620	806
Silver Crest School	\$125,761	958
South Hills Middle	\$122,218	893
South Jordan Middle	\$163,337	1,350
South Jordan School	\$108,301	968
South Valley School	\$19,231	152
Southland School	\$90,462	732
Sunset Ridge Middle	\$195,473	1,512
Terra Linda School	\$63,133	513
Valley High School	\$54,404	430
Welby School	\$96,155	802
West Hills Middle	\$163,970	1,369
West Jordan High	\$238,490	1,843
West Jordan Middle	\$142,968	1,153
West Jordan School	\$59,211	476
Westland School	\$66,043	510
Westvale School	\$68,953	523
<b>Jordan School District</b>	<b>\$7,228,568</b>	<b>56,102</b>

\* Distribution amounts may be adjusted by districts, due to fall enrollment changes.





# UTAH ASSOCIATION OF COUNTIES

*The Unifying Voice for County Government*





# School LAND Trust Program

## Washington County

**\$5.1 MILLION**

in Trust Land funds were distributed, to 57 schools, in Washington County.

A record \$92.84 million from the Utah Trust Lands Permanent Trust Fund was sent to Utah schools for the 2021 – 2022 school year.

Trust land funds augment state education funding at no cost to Utah taxpayers. These distributions are made through the work of the Utah School and Institutional Trust System. These distributions are the schoolchildren's annual share from \$3.1 billion Permanent State School Trust Fund.

### QUESTIONS CALL:

**Paula Plant**  
801-201-6681  
paula.plant@schools.utah.gov  
School Children's Trust Director  
Utah State Board of Education

**Tim Donaldson**  
385-249-4509  
tdonaldson@utah.gov  
Land Trusts Protection & Advocacy Director

School Name	Distribution	Enrollment
<b>Washington School District</b>		
Arrowhead School	\$78,243	596
Bloomington Hills School	\$65,640	500
Bloomington School	\$77,980	594
Coral Canyon School	\$76,011	579
Coral Cliffs School	\$15,491	118
Crimson Cliffs High	\$138,763	1057
Crimson Cliffs Middle	\$124,453	949
Crimson View School	\$76,274	581
Desert Canyons	\$34,012	new
Desert Hills High	\$131,674	1006
Desert Hills Middle	\$93,077	713
Diamond Valley School	\$44,373	383
Dixie High	\$161,606	1254
Dixie Middle	\$112,113	863
Enterprise High	\$65,771	501
Enterprise School	\$54,219	413
Fossil Ridge Intermediate	\$100,298	764
Heritage School	\$62,227	474
Horizon School	\$68,266	520
Hurricane High	\$136,531	1049
Hurricane Intermediate	\$91,896	700
Hurricane Middle	\$104,236	797
Hurricane School	\$77,980	594
Lava Ridge Intermediate	\$112,901	860
LaVerkin School	\$46,736	356
Legacy School	\$69,447	529
Little Valley School	\$90,321	688
Majestic Fields School	\$74,961	571
Millcreek High	\$26,256	107
Panorama School	\$58,945	449
Paradise Canyon	\$66,296	505
Pine View High	\$141,520	1094
Pine View Middle	\$97,672	750

# School LAND Trust Program

## Washington County (continued)

Red Mountain School	\$53,431	407
Riverside School	\$67,390	767
Sandstone School	\$64,590	492
Santa Clara School	\$63,146	481
Snow Canyon High	\$163,312	1259
Snow Canyon Middle	\$114,476	875
South Mesa Elementary	\$57,709	445
Springdale School	\$6,301	48
Sunrise Ridge	\$84,807	646
Sunset School	\$62,358	475
Three Falls School	\$69,184	527
Tonaquint Intermediate	\$96,097	732
Utah Online	\$733,198	5585
Washington Fields	\$115,920	883
Washington School	\$48,442	369
Water Canyon High	\$26,912	206
Water Canyon School	\$24,549	187

\*Distribution amounts may be adjusted by district, due to fall enrollment changes.

### Charter Schools

Mountain View Montessori	\$44,197	new
George Washington Academy	\$134,357	1011
St. George Academy	\$44,197	309
Success Academy	\$26,579	200
Tuacahn High School for the Performing Arts	\$46,646	351
Vista School	\$137,414	1034
Valley Academy	\$66,713	502

\*Charter schools received a base distribution of \$44,197 in FY2022, with a per-pupil amount added for schools with larger enrollments.

<b>Total</b>	<b>\$5,128,114</b>	<b>38,705</b>
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# **Beneficiary Distribution Updates**

- FY2022 Distribution numbers available







# School & Institutional Trusts FY22 Annual Distribution Update

## Beneficiary | Utah State Hospital Trust

In accordance with UCA §53F 9-201(5) and the Utah Constitution, the Utah School & Institutional Trust Funds Office (SITFO) has calculated the FY 2022 annual distribution amount for the Utah State Hospital Trust. The trust will receive a total annual distribution of \$159,777 in equal quarterly installments of \$39,944.

The distribution amount is equal to 4% of the total average market value of the Utah State Hospital Trust (averaged over a trailing 20-quarter period). The first installment for the fiscal year was made September 30, 2021.

Distribution Calculation for the Utah State Hospital Trust

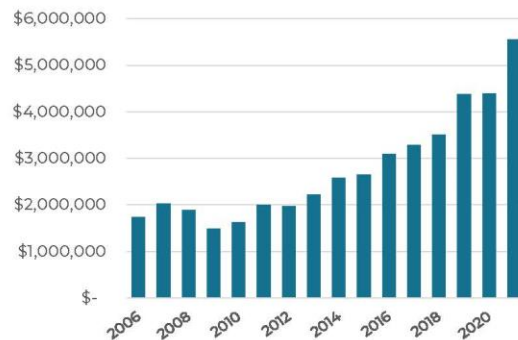
$$4\% \times 20Q \text{ average previous fiscal year end} = \text{Total FY Distribution Amount}$$

Total FY22 Distribution:  $4\% \times \$4M = \$159,777$

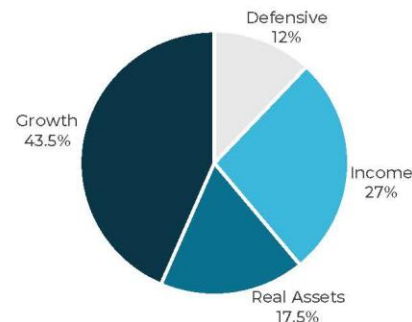
### Distribution Installment Schedule



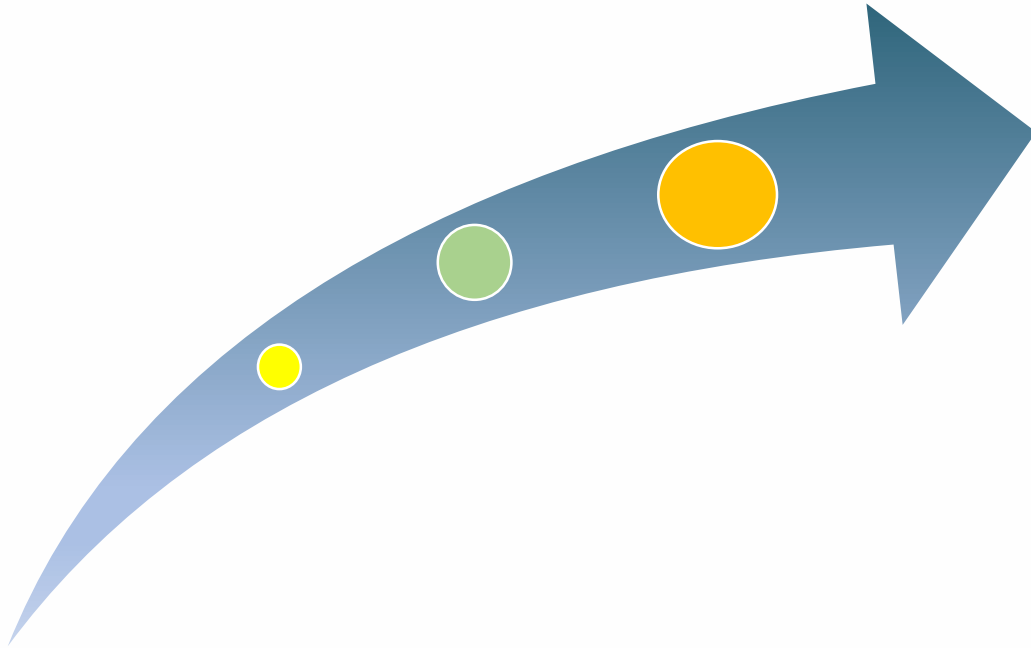
### Utah State Hospital Trust Market Value of Trust



### Asset Allocation by Category



# Outreach and Advocacy Efforts:



- Distribution Updates
- Annual Report
- e-newsletter
- MyTrustStory Campaign
- Host Annual Conference
- Tour trust lands
- Meet local elected officials
- Meet with business partners
- Others suggestions?



**Questions/Comments  
on Advocacy &  
Outreach Report**

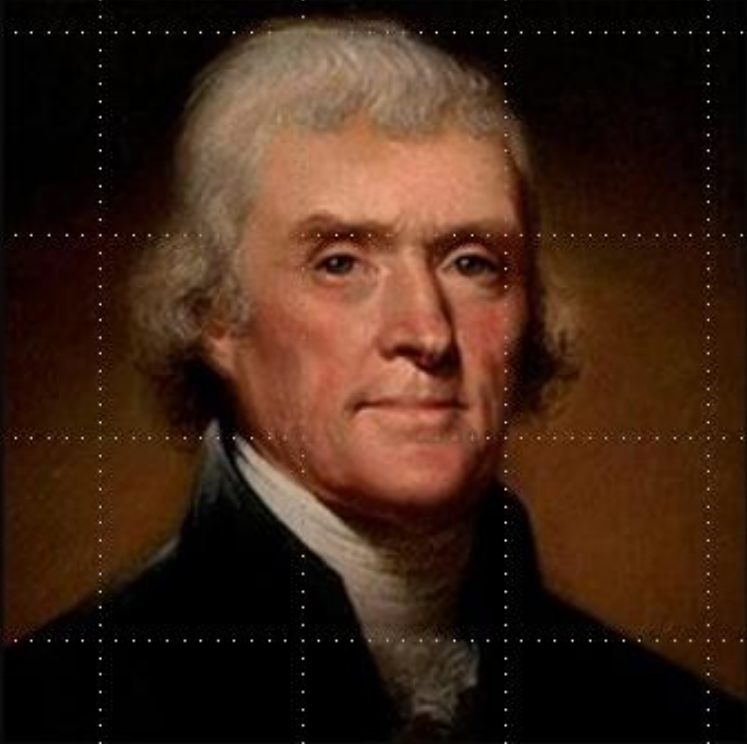
**Information or  
Research Requests?**



# Western Regional Partners Presentation 7/21

- Gov. Spencer Cox is the current Chair





A democratic society depends  
upon an informed and educated  
citizenry.

~ Thomas Jefferson

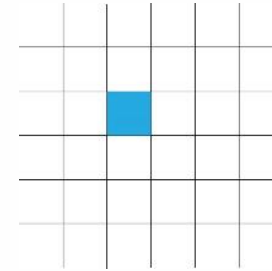
# **Trust Lands in United States History**

A JEFFERSONIAN LEGACY

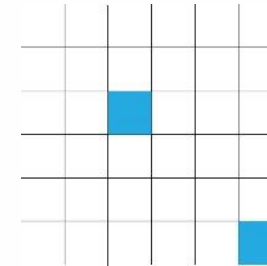
# Congressional Land Grant

## Northwest Ordinance of 1787

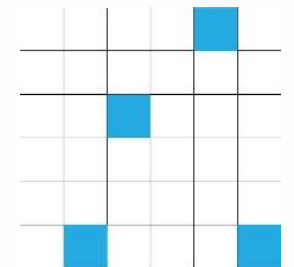
- School in Every Township
  - Section 16
    - Ohio (1803) – Minnesota (1858)



- The Arid West
  - Sections 16 and 36
    - Oregon (1859) – Wyoming (1890)

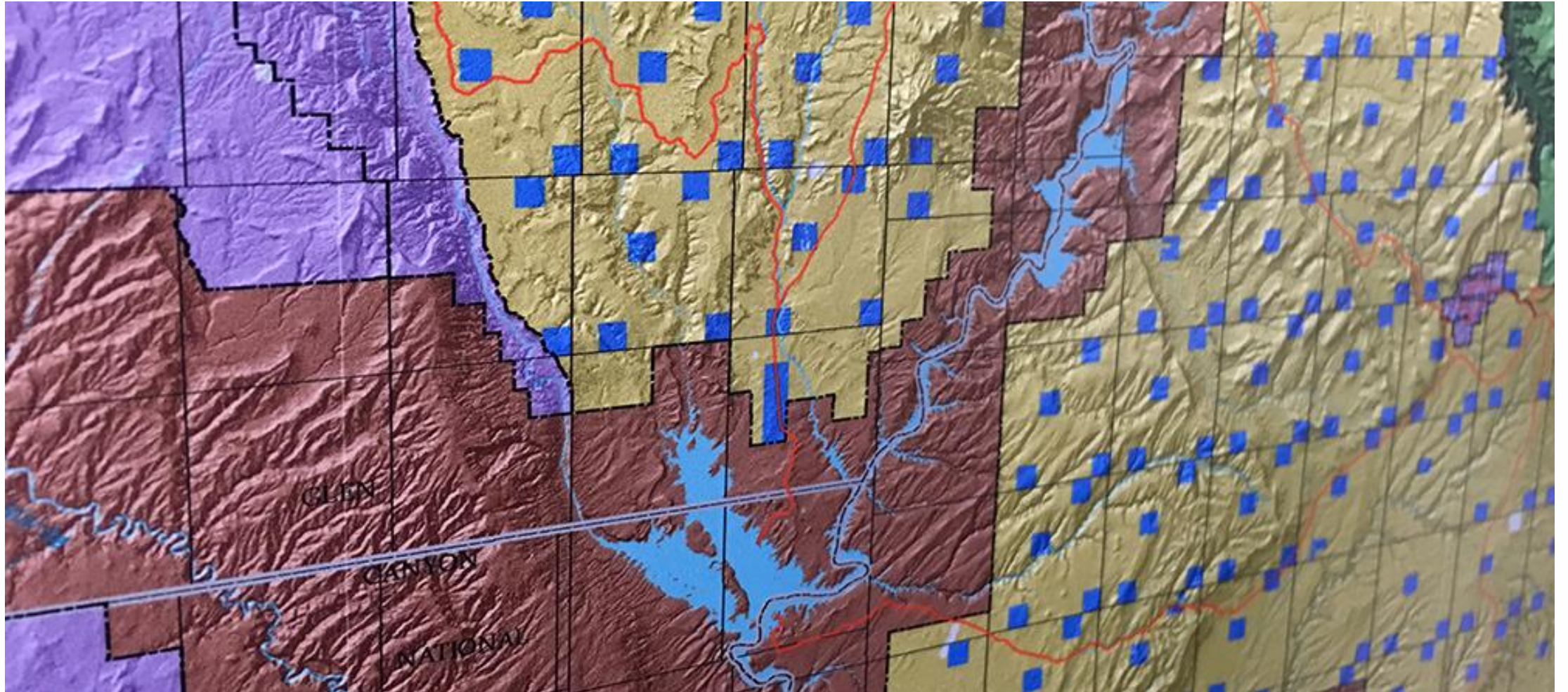


- The 'Really' Arid West
  - Sections 2, 16, 32 & 36
    - Utah, Arizona and New Mexico





# Scattered Sections (2, 16, 32, 36)

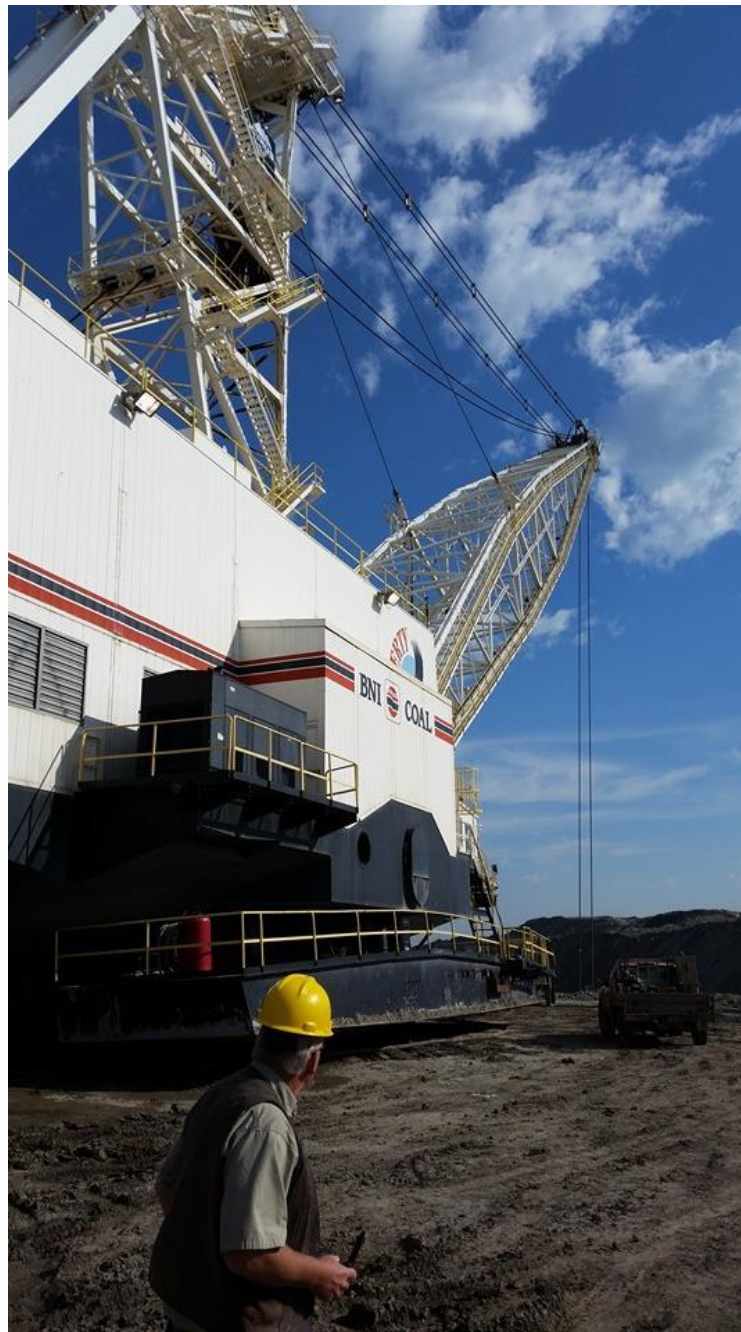




1. Land Earnings

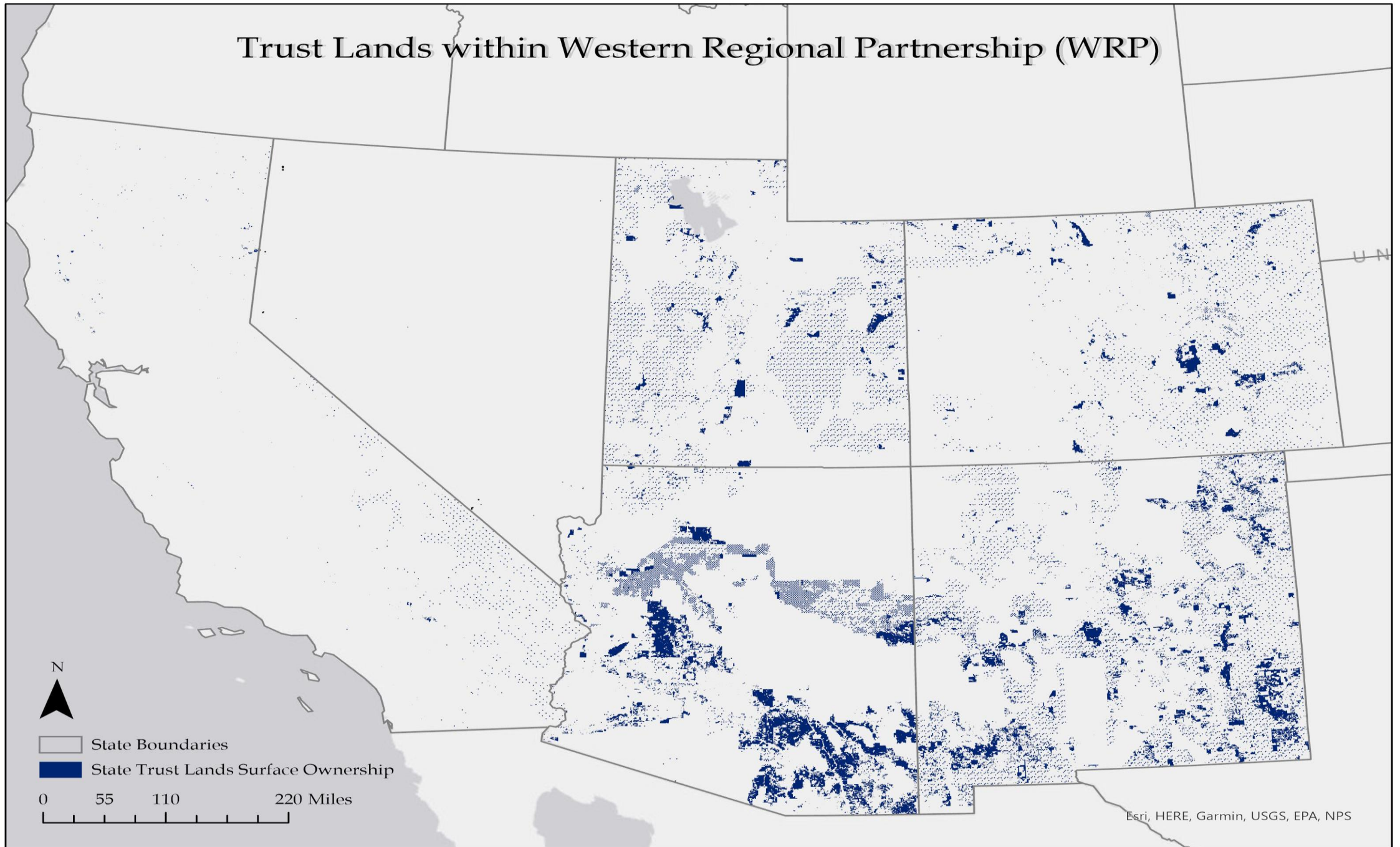
2. Permanent Funds

3. Annual Distributions to Beneficiaries





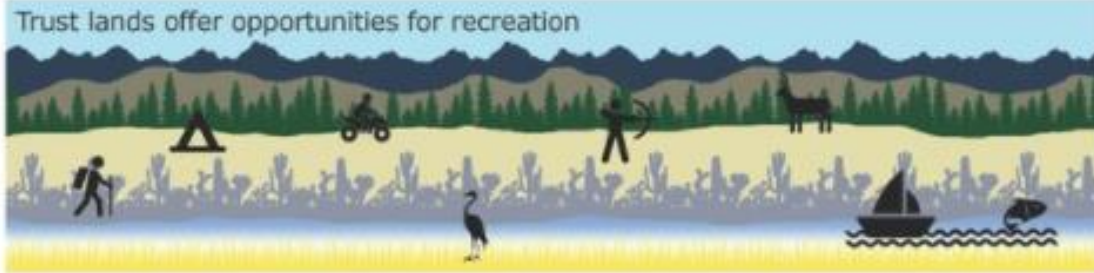
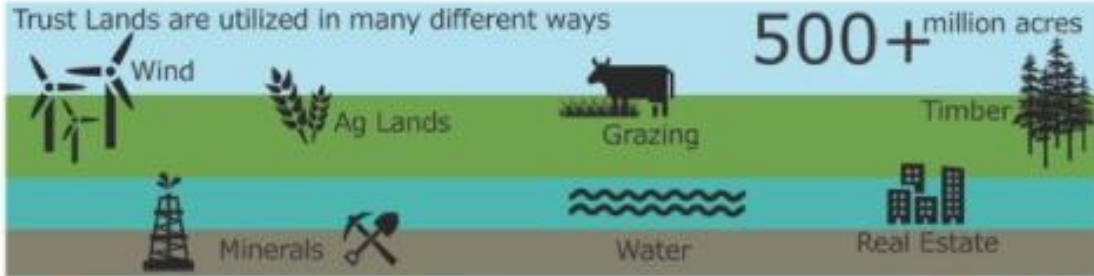
# Trust Lands within Western Regional Partnership (WRP)







NATIONAL ASSOCIATION OF  
**STATE TRUST LANDS**  
HELPING STATES FUND EDUCATION



\*\*Graphic is based on member state survey response. Not all states responded. FY20 (3-2021)

“Creating value for our beneficiaries through leadership, education and sound land management.”

-National Association of State Trust Lands



# SITLA Update



# **SITLA Board/Nominating Committee**

- LTPAO and new member Tiffany James had a helpful and productive 90 minute virtual meeting on October 8<sup>th</sup>
- One aim is to help new board members acclimate and feel more comfortable contributing earlier in their terms
- LTPAC Member and SITLA Nom Chair Brigham Tomco met w LTPAO and SITLA Board Chair Don Foot to discuss critical need for Minerals expertise w/upcoming vacancy





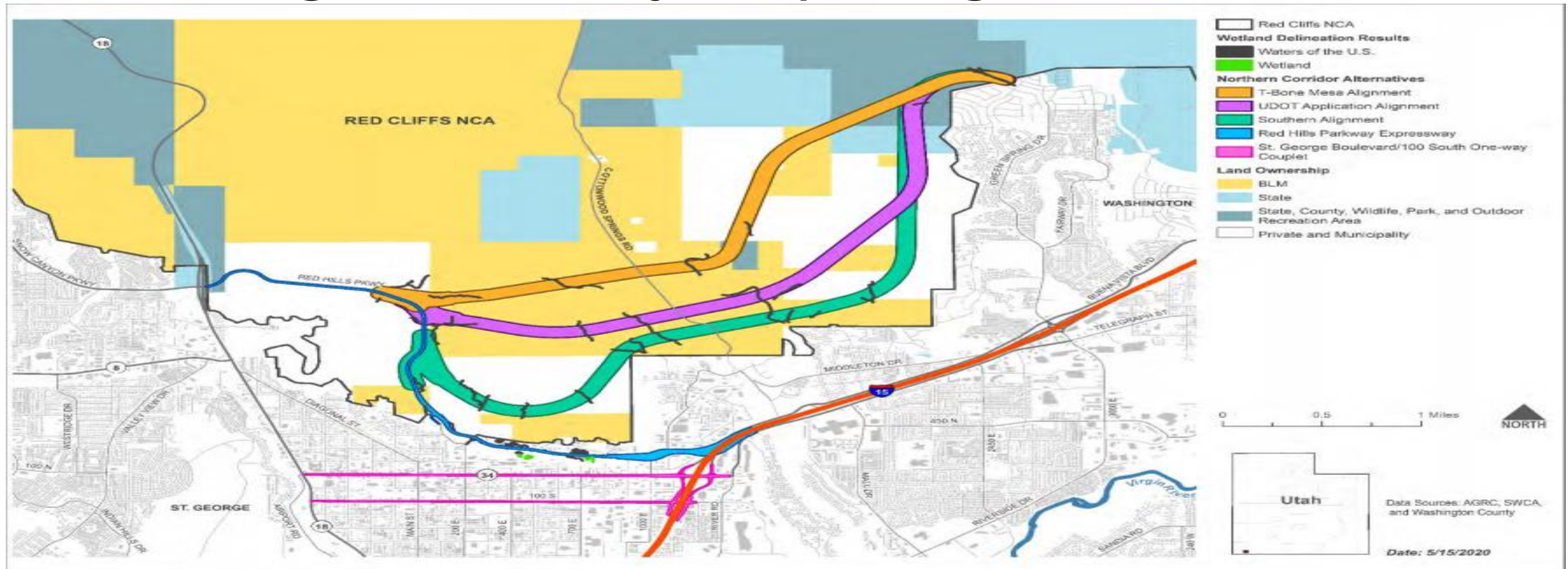
# Oil and Gas

- FY22 is looking like a strong revenue rebound year
- Some concern on potential mineral potential on lands slated for exchange in Dingell Act



# Development

- Sep. 28 Real Estate Committee met
- October 20-21 St George Board Tour and Meeting
- Washington County acquiring SITLA lands in





# Desert Color Development Lease Structuring



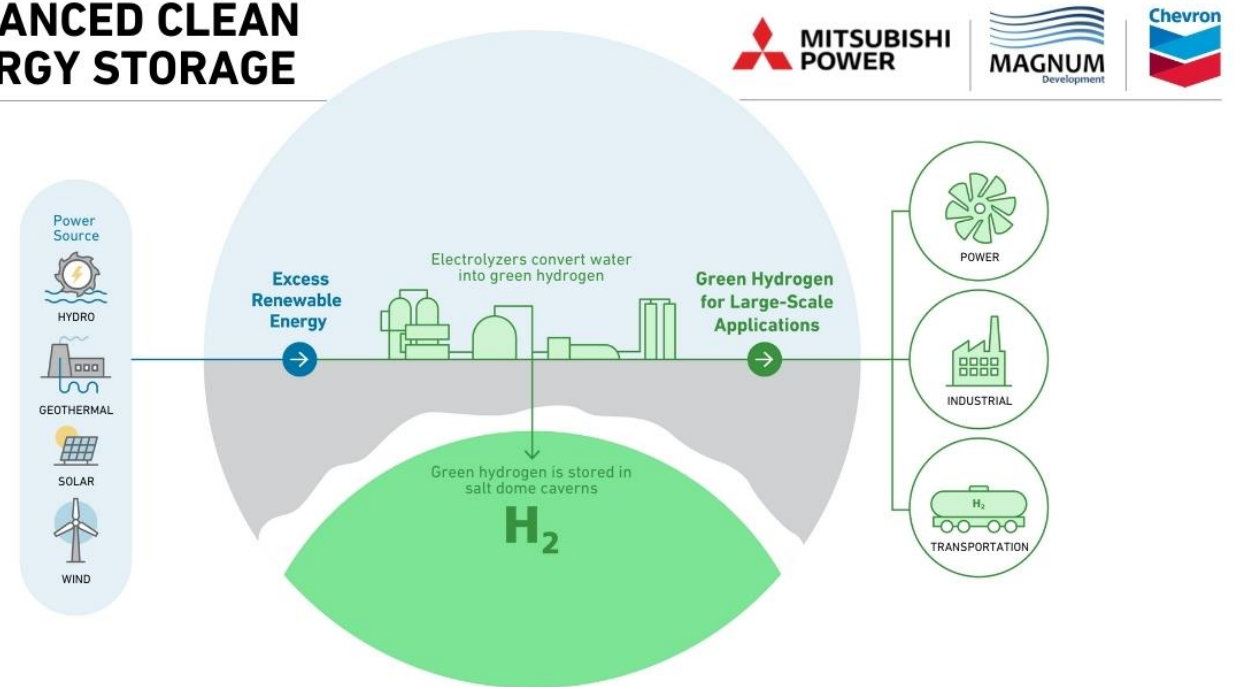


# Renewables

- IPP Magnum is an exciting and interesting project on SITLA land
- More and more clear we are in an era of significant change in energy markets



## ADVANCED CLEAN ENERGY STORAGE



# **Surface**

- Cinnamon Creek Block Online Auction scheduled in November
- Has encountered some legislative criticism
- Min. Bid is posted at \$19.5 million
- Animal revenue is \$20,000/yr





# Bears Ears and Grand Staircase Monument Re-Designations

- Swap out state land
- Whether you liked the Grand Staircase-Escalante Monument or hate it, one clear benefit emerged from the designation. In May 1998, then-Gov. Mike Leavitt signed an agreement with then-Interior Secretary Bruce Babbitt to swap 377,000 acres of School and Institutional Trust Land parcels scattered within the monument and elsewhere for 145,000 acres of concentrated clusters of federal lands elsewhere in the state.
- The state gave up essentially undevelopable land and got parcels that proved to a major benefit to the state and Utah schoolchildren. In 2012, Leavitt wrote that it had brought in \$400 million for SITLA and presumably has generated hundreds of millions more since.
- When Obama designated Bears Ears, SITLA estimated there were 109,000 acres encased within the new monument but a swap never got done. Quick work to swap those lands would benefit the federal government by making the management process cleaner and could reap another windfall for Utah schools.
- -Robert Gehrke, Salt Lake Tribune, 10/11/21



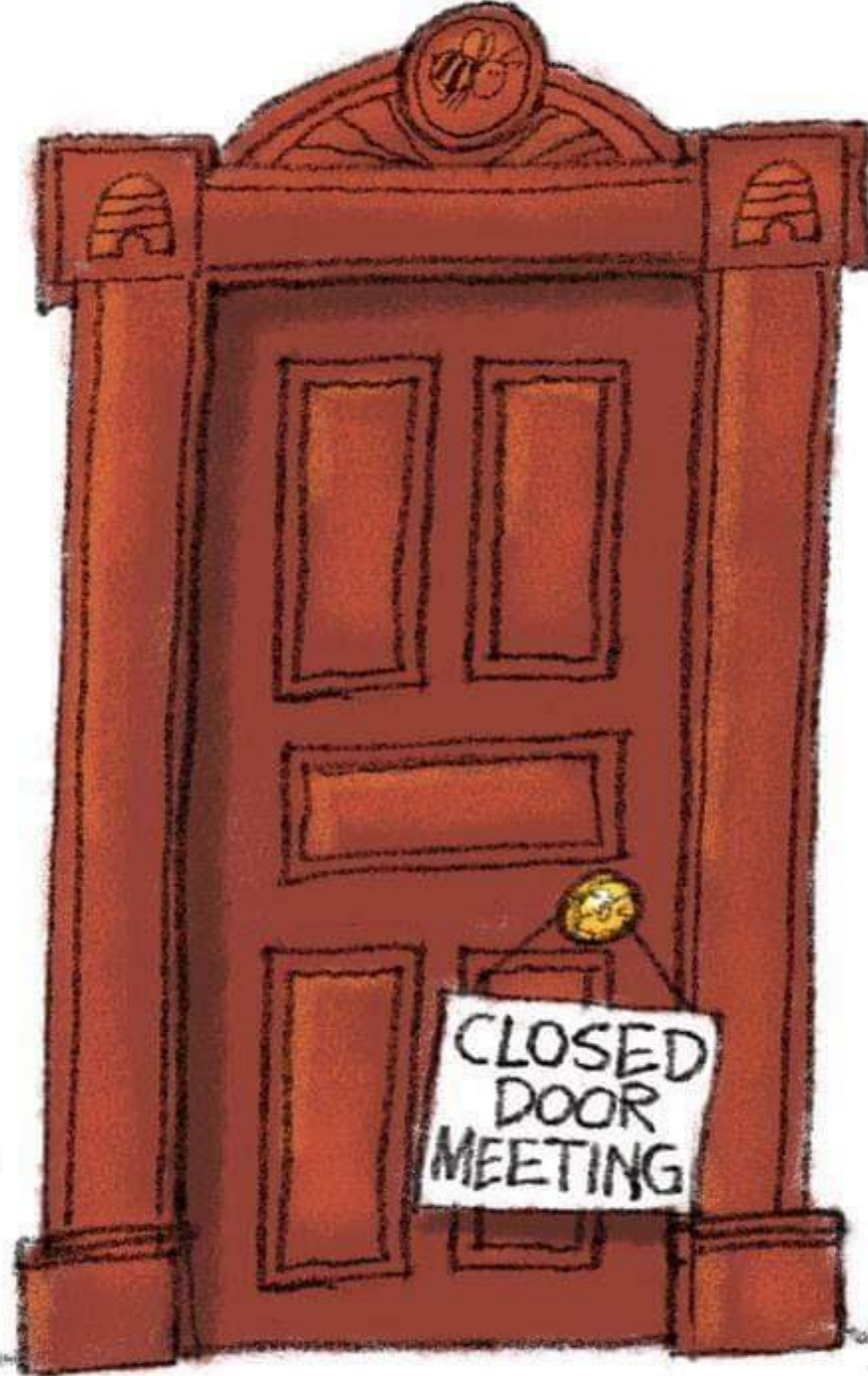


**Questions/Comments  
on SITLA Report**

**Information or  
Research Requests?**

# **Transparency and the Trust**

# THE UTAH WAY







**"Sunlight is the  
best disinfectant."**

**-LOUIS BRANDEIS**



“I’ve been around this trust since the early 1970s, and one thing I can tell you: **Anything rushed and secret is bad news.**”

-Margaret R. Bird





# SITFO Update



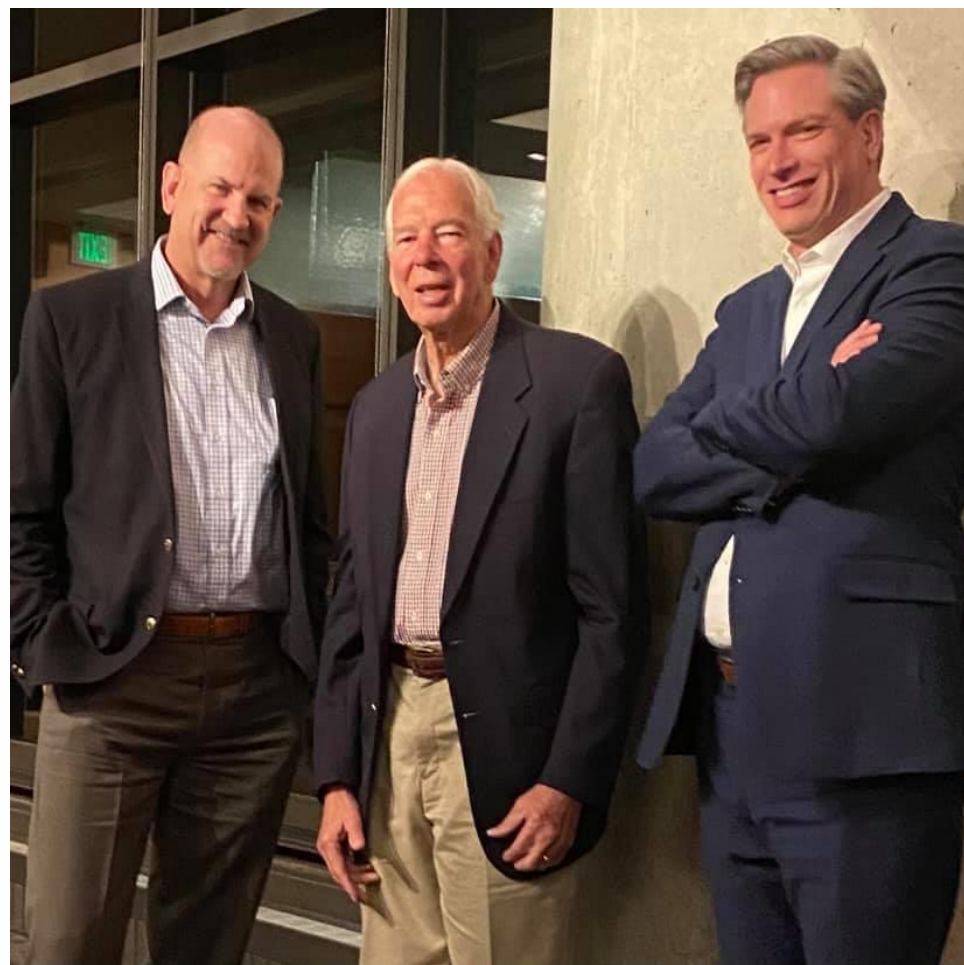


## SITFO Board Retreat Snowbird October 4-5

SITFO staff, board, consultants and stakeholders gathered for a deep dive review and networking event

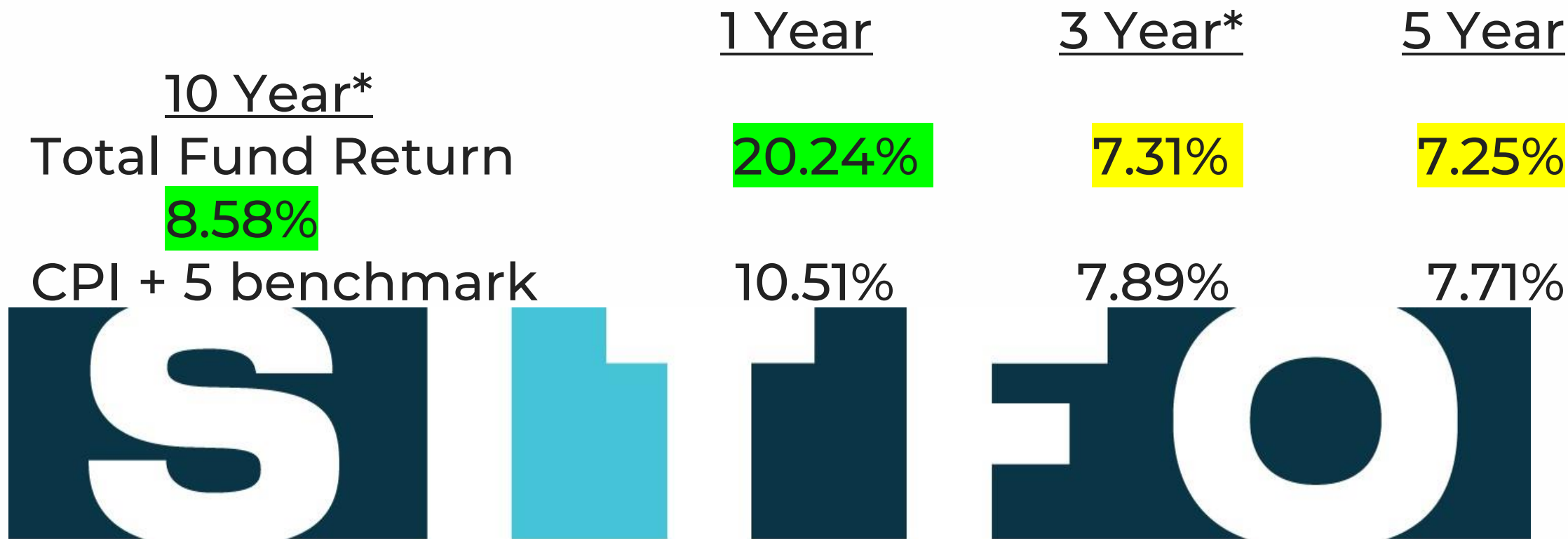
May become an annual or bi-annual event

Former Utah State Treasurer Ed Alter (Treasurer 1981-2009) received the first SITFO Friend of the Trust Award



As of August 31, 2021

Total Combined Permanent Fund Market Value: \$3.084 Billion



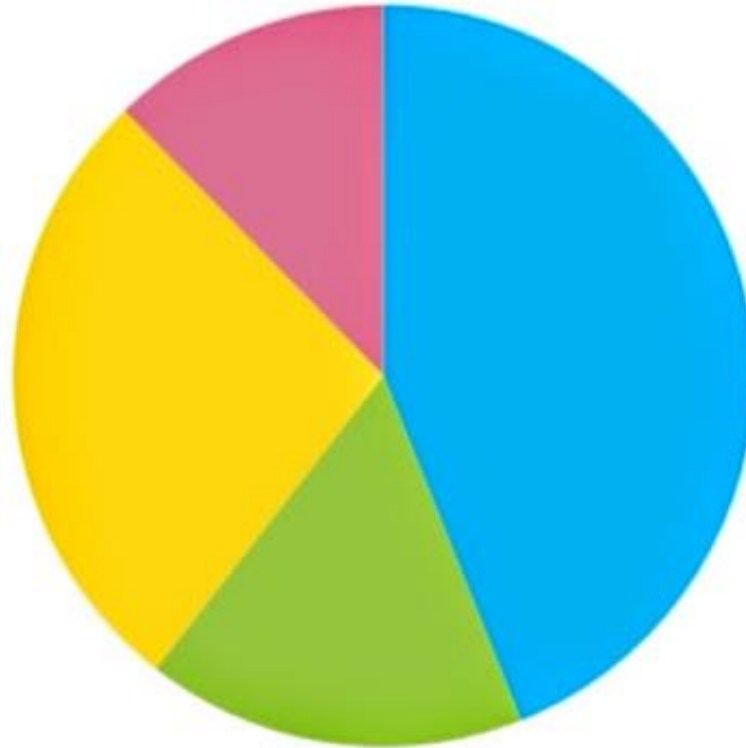
UTAH SCHOOL & INSTITUTIONAL TRUST FUNDS OFFICE



“GRID”

## Asset Allocation by Asset Class

August 31, 2021 : \$3,083,870,497



	Market Value (\$)	Allocation (%)
<span style="color: blue;">■</span> Growth	1,355,030,932	43.94
<span style="color: green;">■</span> Real Assets	511,342,156	16.58
<span style="color: yellow;">■</span> Income	837,165,989	27.15
<span style="color: pink;">■</span> Defensive	380,331,421	12.33





State of Utah School and Institutional Trust Funds Office  
Total Fund  
Asset Allocation

**Asset Allocation by Asset Class**

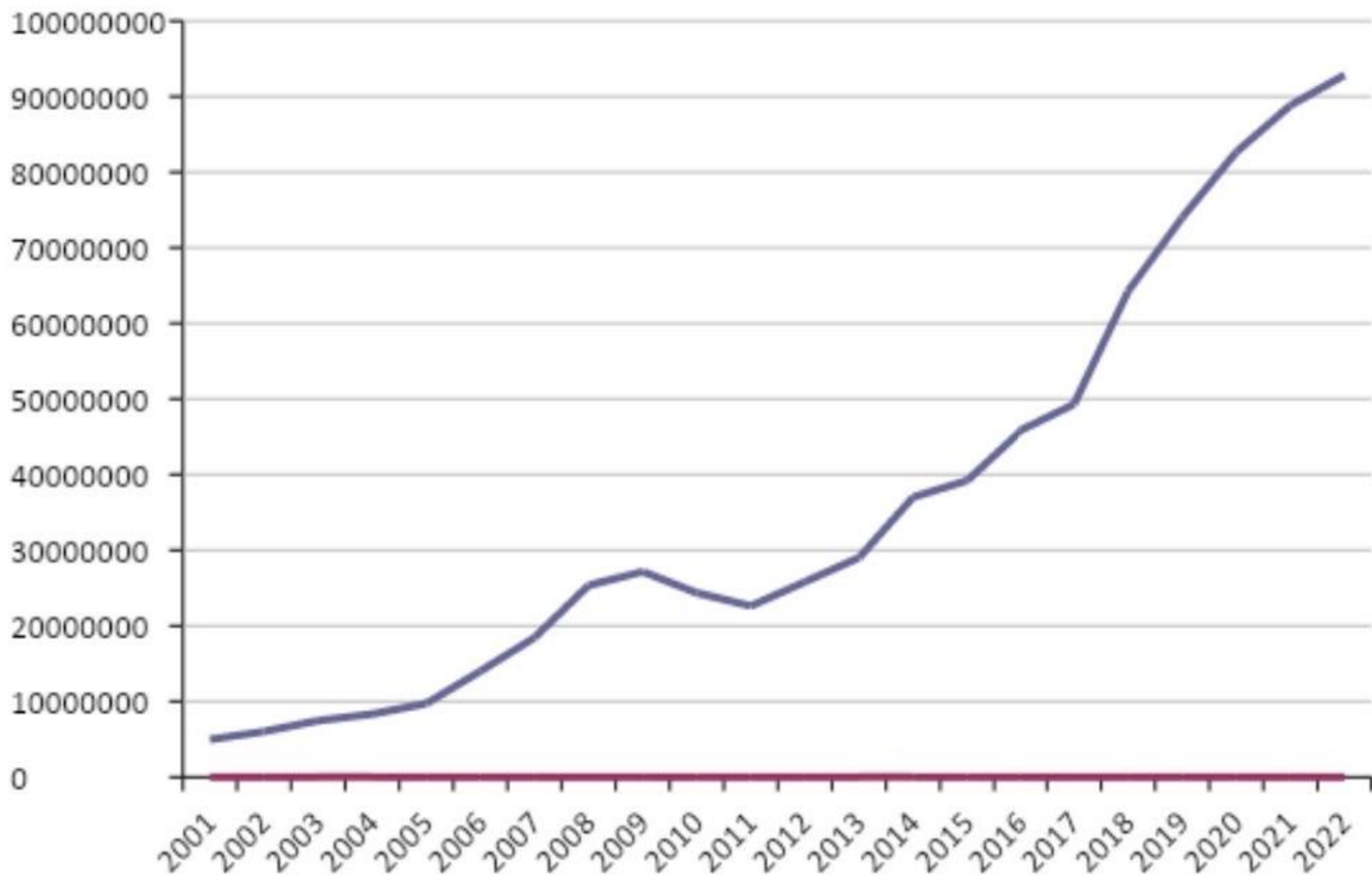
August 31, 2021 : \$3,083,870,497



	Market Value (\$)	Allocation (%)
Global Equity	143,805,833	4.66
Domestic Large Cap Equity	270,661,090	8.78
Domestic Small Cap Equity	203,237,825	6.59
International Developed Equity	255,404,218	8.28
Emerging Markets Equity	267,767,208	8.68
Private Equity	214,154,758	6.94
Public Real Assets	308,347,058	10.00
Private Real Estate	115,457,334	3.74
Private Real Assets	87,537,763	2.84
Credit	192,130,810	6.23
Securitized	234,026,160	7.59
Income ILS	95,442,047	3.09
Emerging Market Debt	125,034,824	4.05
Private Debt	190,532,148	6.18
Long US Treasury	63,838,942	2.07
Inflation Linked Bonds	68,263,940	2.21
Systematic Convexity	190,795,800	6.19
Cash Equivalents	57,432,740	1.86



## Trust Distributions to Schools



**Questions/Comments  
on SITFO Report**

**Information or  
Research Requests?**



# 7- Guiding Principles

- To guide the Land Trust Protection and Advocacy Committee and Office in fulfilling its legal duty to protect and advocate for the rights and interests of current and future trust beneficiaries, the following guiding principles are adopted:
  1. Seek first to understand the business rationale and strategies used by trust fiduciaries at SITLA and SITFO;
  2. Be an active, collaborative, and equal partner in the trust system;
  3. Encourage trust fiduciaries to be as open and transparent as possible within the law, maintaining business confidentiality;
  4. Engage on matters of most importance to the trust;
  5. Build and maintain relationships of respect through diplomatic actions;
  6. Champion the legacy and heritage of the trust;
  7. Prioritize long term value creation over short term gains;
  8. Represent the trust as an ambassador to all stakeholders;
  9. Ensure that the trust lands and funds are managed with integrity and fidelity to the beneficiaries; and
  10. Collaborate and share information with beneficiary groups and stakeholders.

